

Austin real estate market remain strong

Contributed by Heidi Schoonover

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During the month of January, single-family home sales totaled 1,452, down slightly from the 1,556 homes sold during the same time last year.

Despite the lower number of total homes sold, the total contribution to the local economy continued to inch upward reaching \$352.43 million, a one-percent aggregate increase over last Januarys revenue figures.

In addition, the median price for single-family homes rose from \$165,750 last year to \$175,000 in 2006, a 5 percent increase over January 2005.

In addition, townhome and condominium sales rose in January to 159 units, a 21 percent increase from last year. These sales contributed \$30.8 million to the local economy, a 26 percent jump from one year ago.

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